



BASIC INSURANCE CONDITIONS

Policy holder: Resident exporting companies of the Republic of Armenia

Insured risk: Commercial and political risks

Duration of export insurance policy: up to 2 years

Currency of the sum insured: AMD, USD, EUR, RUB

Waiting period: 1 - 6 months

Amount of indemnification: 75% - 95% of the actual loss as a result of non-payment

Insurance premium: is calculated applying insurance rate to the sum insured

The data is determined based on the financial condition of exporter and foreign buyer, the history of the exporter's and foreign buyer's cooperation, country risk classification of the foreign buyer and so on.